

Internal Regulations of the Projects Committee



By means of this document, the Board of Directors of Constructora Concreto S.A. (hereinafter the "Company") adopts the Internal Regulations of the Projects Committee.

Article 1 - GENERAL PRINCIPLES

The actions of the members of the Projects Committee shall follow the general principles of good faith, equality, morality, speed, economy, impartiality, effectiveness, efficiency, participation, publicity, responsibility, and transparency.

Article 2 - APPLICABLE REGULATIONS

The Projects Committee is governed by the provisions of these Regulations, the Internal Regulations of the Board of Directors, and the regulations issued by the Financial Superintendency of Colombia and the Law.

Article 3 – FUNCTIONING AND COMPOSITION OF THE COMMITTEE

The Projects Committee is composed of three (3) members of the Board of Directors, who shall be elected by the Board itself with the votes of the majority of its members, for terms equal to that of the Board of Directors. In the event of a vacancy, the Board shall elect a replacement, who shall serve until the end of the term.

This Committee will also have a Secretary and a Chair, who will be elected by the members of the Committee for terms of one (1) year, but may be re-elected indefinitely, and their term of office will be understood to be extended until the Committee makes a new appointment.

Committee members must have sufficient knowledge of management, project-based approaches, and financial and risk assessment to understand the scope and complexity of these matters within the Company.

Article 4 – MEETINGS, QUORUM, AND NOTICE

The Projects Committee shall meet after a notice of meeting has been sent by the Secretary of the Committee at least five (5) calendar days in advance.

The Projects Committee shall deliberate and decide validly on recommendations to the Board with the presence and votes of the majority of its members. Notwithstanding the foregoing, this Committee may meet remotely. In the event of a tie in a vote or decision, the matter under discussion shall be deemed denied.

The decisions adopted by the Committee shall be of an advisory nature. Minutes shall be taken of the Committee meetings, a copy of which shall be kept by the General Secretariat and made available to all members of the Society's Board of Directors, who shall also receive a brief report on the matters discussed. The minutes shall comply with the requirements of Articles 189 and 431 of the Commercial Code.

Article 5 - FUNCTIONS

The main function of the Projects Committee is to advise the Board of Directors, based on information provided by management, on the analysis of key elements of

construction or infrastructure projects that have special or sensitive characteristics, including projects whose value exceeds 200,000 SMMLV, or others at the discretion of management.

Specific duties include, but are not limited to:

1. Recommending measures to mitigate project risks and communicating them to the Board of Directors.
2. Advising the Board of Directors on the selection of partners for projects that require strategic alliances.

Article 6 - INDUCTION

At the beginning of their term, Committee members shall receive an induction on the analysis of contractual risks, counterparty risks, and project execution risks.

Article 7 - DEPENDENCY AND SUBORDINATION

Committee members shall not be dependent on or subordinate to any executive or official of the Company. Their dependence is limited to the Board of Directors.

Article 8 – PARTICIPATION OF OTHER PERSONS

Committee members may invite any other person from the Company or an independent expert, when they deem it necessary and appropriate to the nature of the topic under discussion. These expenses shall be borne by the Company.

Article 9 – CONFLICTS OF INTEREST

Committee members shall observe the same rules established in the Internal Regulations of the Board of Directors in relation to conflicts of interest.