

**CONCONCRETO CONSTRUCTION COMPANY, INC.**  
**Hereby announces that:**

On March 28, 2025, the General Shareholders' Meeting held an ordinary meeting with a quorum of 72.08% of the Company's subscribed shares, and by virtue of its legal and statutory powers, adopted the following relevant decisions:

1. It approved the Management Report, the Corporate Governance Report, and the Financial Statements as of December 31, 2024, and their annexes with the favorable vote of 100% of the shares present at the meeting.
2. Approved the proposal to offset losses from the previous fiscal year and change the allocation of reserves with the favorable vote of 100% of the shares present at the meeting. The text of the approved profit distribution proposal is as follows:

**"PROPOSAL TO COVER LOSSES FROM THE PREVIOUS FISCAL YEAR AND CHANGE THE ALLOCATION OF RESERVES.**

*The Board of Directors and the Presidency of the Company hereby submit for consideration by the General Shareholders' Meeting the following proposal to offset losses for the fiscal year ended December 31, 2024:*

*Given that the Company has reported net losses in the 2024 fiscal year totaling COP 195,784,281,535, and in order to maintain financial stability and comply with regulatory provisions, the following plan is proposed to offset these losses through the reconfiguration of reserves:*

<b>Item</b>	<b>Amounts (COP)</b>
Loss before taxes	-259,158,530,129
(+) Appropriation for current and deferred tax	63,374,248,594
<b>Net loss for 2024</b>	<b>-195,784,281,535</b>
<b>Profit distribution</b>	
Dividend	0
<b>Total loss for fiscal year 2024</b>	<b>-195,784,281,535</b>

*In view of the above, there will be no distribution of profits.*

*It is also proposed to the Shareholders' Meeting to change the allocation of the company's reserves as indicated below:*

1. Use the sum of COP 195,784,281,535 from the previously constituted "Working Capital Reserve" to offset the losses for fiscal year 2024.
2. Transfer COP 62,324,874,156 from the "Working Capital Reserve" to the "Legal Reserve."
3. Reallocate the "Donation Reserve" to the "Working Capital Reserve" in the amount of COP 500,000,000.
4. Ratify the "Working Capital Reserve" in the amount of COP 209,634,216,375.

**Composition of Reserves**

<b>Reserve</b>	<b>Initial</b>	<b>Uses</b>	<b>Creation</b>	<b>Final</b>	<b>Justification</b>
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Legal reserve	6,603,798,487	0	62,324,874,156	68,928,672,643	Compliant with regulations and strengthens equity backing
Working Capital Reserve	467,243,372,066	-258,109,155,691	209,634,216,375	209,634,216,375	Adjusted to offset losses and maintain liquidity
Reserve for Donation	500,000,000	-500,000,000	0	0	Reallocated to Working Capital
Reserve to Cover Losses	0	-195,784,281,535	195,784,281,535	0	It temporarily covers losses.
<b>Total</b>	<b>474,347,170,553</b>	<b>-454,393,437,226</b>	<b>467,743,372,066</b>	<b>278,562,889,018</b>	

3. The members of the Board of Directors were appointed for the statutory period from April 2025 to March 2026 with the favorable vote of 100% of the shares present at the meeting. In view of the above, the Company's Board of Directors is composed as follows<sup>1</sup>:

1. Christophe Pelissié du Rausas
2. Stephane Abry
3. Juan Luis Aristizábal Vélez
4. Francisco Javier Aristizábal López
5. Carlos Eduardo Restrepo Mora
6. José Alejandro Gómez Mesa
7. Orlando Enrique Cabrales Segovia
8. Angela Maria Orozco Gomez
9. Juan Manuel González Garavito
10. Nora Cecilia Aristizábal López

4. Appointed Crowe Co S.A.S. as the Company's statutory auditor for the period from April 2025 to March 2027 with the favorable vote of 100% of the shares present at the meeting<sup>2</sup>.

5. Set an allowance for the Board of Directors of COP 7,800,000 per meeting attended and for the members of the internal committees of the Board of Directors an allowance of COP 1,450,000 per meeting attended, for the period from April 2025 to March 2026.

Regarding the allocation for the Statutory Auditor, the shareholders' meeting set an annual allocation of COP \$168,000,000 for the period from April 2025 to March 2026. These decisions were approved with the favorable vote of 100% of the shares present at the meeting.

<sup>1</sup> The members of the Board of Directors appointed by the General Shareholders' Meeting will assume their duties on April 1, 2025.

<sup>2</sup> PWC Contadores y Auditores S.A.S. will serve as the Company's statutory auditor until March 31, 2025, and as of April 1, 2025, Crowe Co S.A.S. will assume the functions of statutory auditor of the Company.

**6.** The proposed amendment to the bylaws was approved with 100% of the shares present at the meeting voting in favor.

Finally, the Company's management hereby certifies that the Shareholders' Meeting has the authority to rule on the matters submitted for its consideration and that the necessary procedures and authorizations were completed to hold the ordinary Shareholders' Meeting.

