

Medellín, November 14, 2024

Third Quarter 2024 Results

- ***To enhance its capital structure and reduce debt, Concreto has implemented an asset divestment plan. As part of this strategy, the company negotiated with most of the syndicated loan banks an exchange of participation units in the FCP Pactia Real Estate Fund as a form of corporate debt payment. To date, agreements totaling approximately COP \$565 billion have been signed.***
- ***With a solid equity base of COP \$1.44 trillion and a backlog of COP \$3.19 trillion, the company reaffirms its commitment to sustainable growth, addressing sector challenges and navigating a high-interest-rate environment.***
- ***In its construction business, Concreto achieved a backlog of COP \$3.2 trillion. In the investments business, the company saw a 4.2% increase in the value of the FCP Pactia fund.***

During this year, Concreto reported consolidated revenues of COP \$765.354 billion, an operating profit of COP \$100.964 billion (with an operational margin of 13.2%), and EBITDA of COP \$135.382 billion (EBITDA margin of 17.7%). Consolidated net profit reached COP \$25.238 billion, representing an increase of COP \$18.808 billion compared to the third quarter of 2023, primarily driven by improved investment results.

Between October 23 and today, the company signed agreements with the leading banks participating in the syndicated loan, achieving a significant reduction in consolidated debt, which decreased from COP \$768.2 billion to approximately COP \$284.7 billion. The remaining debt is mainly concentrated in loans for construction projects.

Concreto appreciates the trust and willingness of the banks during the negotiation process, which allows the company to continue growing and contributing to the development of the sector and the country.

In the construction business, Concreto ended the quarter with a backlog of COP \$3.2 trillion and an accumulated project execution of COP \$635 billion, representing a 5.4% growth compared to the third quarter of 2023.

On the other hand, the investments business continues to generate positive results, reflected in a 13% increase in EBITDA for this segment. Notably, the investment in the FCP Pactia fund, which rose by 4.2% compared to 3Q2023, corresponds to Conconcreto's share. Additionally, investments in Conconcreto Internacional and IMI also contributed positively, demonstrating improved performance compared to the same period last year and strengthening the company's consolidated results.

With these achievements, Conconcreto reaffirms its commitment to investors, employees, and the community, focusing on maintaining positive momentum, enhancing financial sustainability, and achieving new levels of excellence in project execution.