

Medellín, August 13, 2024

Second Quarter 2024 Results

- *At the end of the second quarter of 2024, the Company reported consolidated net income of COP 20,875 million. This result is mainly due to the performance of the investment business.*
- *During this quarter, the Company completed the delivery of the Western Bridge on Av. 68 and Calle 26, a project contracted by the Urban Development Institute (IDU) to Concreto. In addition, the vehicular bridge located on the north side of the intersection of Avenida Primero de Mayo and Carrera 68 was put into operation.*
- *Concreto, backed by its solid equity (COP 1.43 trillion), continues to work to ensure the Company's short-term sustainability and improve liquidity, mitigating the challenges of the sector, as well as an environment of high interest rates.*

In the second quarter of 2024, Concreto reported consolidated revenues of COP 513,449 million, operating income of COP 70,193 million (operating margin of 13.7%), and EBITDA of COP 90,682 million (EBITDA margin of 17.7%). Consolidated net income was COP 20,875 million, an increase of COP 16.029 billion vs. Q2 2023 thanks to better investment results and lower tax provisions.

Construction Business: The Company closed the quarter with a backlog of COP 3.3 trillion and cumulative work execution of COP 454 billion in 2Q2024, a 14.9% increase compared to 2Q2023, driven by the housing construction business in the United States.

Housing Business: In 2Q2024, the Company achieved cumulative sales in its housing business in Colombia of COP 49,016 million, driven by sales in the CONTREE and Treebal projects in Medellín, as well as the launch of the Bosscatta project in Bogotá. In the United States, sales of USD 7.5 million were achieved, a 14.1% increase compared to 2Q2023, thanks to the launch of new projects.

Investment Business: This segment continues to deliver strong results for the Company, with FCP PACTIA standing out with an occupancy rate of 96%. Also noteworthy are the investments in Concreto Internacional and IMI, both of which achieved better results than in 2Q2023, contributing to the Company's consolidated results through the equity method. In concessions, the positive impact of the toll increase on the Sumapaz Highway (Highway 40) was recorded, as well as 50% progress on the works.

Concreto, backed by its solid equity (COP 1.43 trillion), continues to work to ensure the Company's short-term sustainability and improve liquidity, mitigating the challenges of the sector and an environment of high interest rates.

We are sharing this information with our investors, employees, and the community at large, reaffirming the Company's commitment to maintaining this positive momentum and achieving new levels of excellence in the execution of our projects.