

Second Quarter 2023 Results

Facing the challenges of the current macroeconomic environment, characterized by inflationary uncertainty and high-interest rates, the Company has managed to ensure the execution of its projects and record a consolidated net profit of COP 4,707 million, primarily attributable to performance in the investment business.

Below, we highlight some of the most significant achievements reached by the Company in the second quarter:

- Delivery of Avenida 68 with Calle 26 Bridge: The Company successfully completed rehabilitation work on the eastern side of the bridge connecting Avenida 68 with Calle 26 in Bogotá D.C. This process is part of the Grupo 5 TransMilenio works and includes the rehabilitation of two vehicular bridges, as well as the construction of an exclusive vehicular bridge for the BRT system, along with other complementary works.
- Confirmation of Consorcio Vial Helios Arbitration Award: In June, the Company received with satisfaction the news of a favorable ruling in the arbitration tribunal instituted by Consorcio Vial Helios against the National Infrastructure Agency, related to the Ruta del Sol 1 project. This verdict, which supports the Company's actions in the contractual execution of the project, will have a positive impact on the results.
- Launch Contree Las Palmas Torre 2: This project located on Las Palmas Road in Medellin offers 74 apartments in this tower, ranging in size from 87 to 197 square meters. In just the first month of the launch, an impressive sales percentage of 13.50% was achieved, estimating total sales of approximately COP 18,393 million. Due to its architecture and space design, this project received the LADI award in 2019 and is precertified in CASA (sustainable construction for residential buildings).

The Company shares this progress with investors and the community at large, with full confidence in its strategic focus and determination to achieve its objectives, giving it the capacity to thrive in a challenging economic environment.

About Conconcreto: Constructora Conconcreto is a company with 61 years of experience and a track record in construction, investment, and housing. We have operations in Colombia, Panama, and the United States. We are a highly innovative company, leading the digital transformation of the construction business with state-of-the-art technology tools that allow us to optimize productivity in our projects.

