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CONSTRUCTORA CONCONCRETO REPORTS

THE 2012 FINANCIAL RESULTS

Outstanding figures as of December 31, 2012

The EBITDA Margin of the Company went from 11.8% al 20.3% due to the merger with Inversiones Conconcreto which, because of its business model, contributed higher margins.

The Net Profit of the company reached COP \$50.362 billion, representing a 109% increase with respect to the COP \$24.068 billion obtained in the previous year.

The real estate fund of the company ended up with over 230,000 mt², mainly in Industrial Projects and Shopping Malls. The commercial value of the fund is COP \$740 billion. The Backlog of the company closed at COP \$1.87 trillion as of December 31, 2012 (COP \$1.220 billion in Infrastructure and COP \$580 million in Construction).

 The 2012 financial results reflect the success of the milestones achieved during the year.

Medellín. Constructora Conconcreto submitted its individual results as of December 31, 2012, highlighting the 118% growth in the gross profits and the 130% growth in the EBITDA with respect to the results reported in 2011.



Concerning the General Balance Sheet, the Company reported important increases in the Assets and in the Net Worth. The Assets had a 160% increase thus reaching over COP 41.34 trillion. The Net Worth increased 250% reaching COP \$913 billion.

The positive results are the results derive from the strategies implemented by the company during 2012. First, the merger between Constructora Conconcreto and Inversiones Conconcreto took place and, at the end of the year, the Company reached the capital market through a second issuance of shares. Likewise, it was possible to take part in important projects as Hidroituango, the most important hydroelectric plant of the country, as well as in the execution of own projects for the real estate fund.

"These facts will keep having influence during the next years by locating us at a leading position; among them, taking part in the large infrastructure projects the Government is awarding. In the short and medium term, we will diversify the risks that are inherent to the cycles of the construction sector through the real estate fund and other long-term investments for rentals," stated Juan Luis Ariztizábal, President of the Company.