

CONSTRUCTORA CONCRETO S. A.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE TERM ENDED ON SEPTEMBER 30, 2020 AND DECEMBER 31, 2019
(In Colombian Pesos Thousand)



	sep-20	dec-19
Assets		
Current Assets		
Cash and cash equivalents	236.553.436	239.274.371
Current investments	-	-
Trade accounts receivable and other current accounts receivable	303.055.370	352.437.303
Current accounts receivable from related and associated parties	78.246.306	78.757.165
Current inventories	355.806.566	352.206.978
Assets for current taxes, current	23.026.749	17.668.507
Other current financial assets	-	189.044
Other current non-financial assets	3.188.573	3.384.083
Current assets different from non-current assets or group of assets for disposal classified as held for sale or for owners' distribution	102.345.085	102.502.812
Current assets	1.102.222.085	1.146.420.263
Non-current assets		
Investment property	6.146.187	6.146.187
Property, plant and equipment	309.834.978	315.655.718
Goodwill	7.973.595	7.973.595
Intangible assets different from goodwill	7.121.400	8.619.137
Investments accounted for using the equity method	1.405.363.301	1.358.960.992
Trade accounts receivable and other non-current accounts receivable	-	3.780.037
Non-current accounts receivable from related and associated parties	4.651.452	4.066.368
Non-current inventories	2.690.587	2.471.120
Assets for deferred taxes	6.014.637	5.413.510
Other non-current financial assets	899.697	904.369
Other non-current non-financial assets	12.747.120	12.747.120
Non-current assets	1.763.442.954	1.726.738.153
Assets	2.865.665.039	2.873.158.416
Equity and liabilities		
Liabilities		
Current liabilities		
Current financial obligations	173.510.517	202.451.129
Current provisions for benefits to employees and other current provisions	14.272.401	13.485.855
Trade accounts payable and other accounts payable	196.613.914	249.694.590
Current accounts payable to related and associated parties	33.718.813	34.626.258
Liabilities for leases	32.647.878	39.987.134
Liabilities for current taxes, current	7.589.148	826.113
Otros pasivos financieros corrientes	-	-
Other current non-financial liabilities	43.820.180	64.254.302
Liabilities related with the assets held for sale	14.294.470	14.294.470
Current liabilities	516.467.321	619.619.851
Non-current liabilities		
Non-current financial obligations	490.092.716	453.352.471
Non-current provisions for benefits to employees and others	1.431.075	1.689.821
Trade accounts payable and other non-current accounts payable	41.342.683	30.125.688
Non-current accounts payable to related and associated parties	36.558.786	36.490.318
Liabilities for leases	37.135.230	28.251.122
Liability for deferred taxes	91.235.912	93.717.431
Other non-current non-financial liabilities	91.350.985	71.104.536
Non-current liabilities	789.147.387	714.731.387
Liabilities	1.305.614.708	1.334.351.238
Equity		
Issued capital	116.828.259	116.828.259
Issuance premium	584.968.014	584.968.014
Retained earnings	235.413.937	304.238.454
Other interests in equity	(110)	(32.884)
Reserves	555.815.094	491.405.233
Other comprehensive income	62.472.711	36.853.220
Equity attributable to owners of the controlling company	1.555.497.905	1.534.260.296
Non-controlling interest	4.552.426	4.546.882
Equity	1.560.050.331	1.538.807.178
Equity and liabilities	2.865.665.039	2.873.158.416

CONSTRUCTORA CONCRETO S. A.
CONSOLIDATED INCOME STATEMENT BY FUNCTION
FOR THE TERM ENDED ON SEPTEMBER 30, 2020 AND SEPTEMBER 30, 2019
(In Colombian Pesos Thousand)



	sep-20	sep-19
Revenues from ordinary activities	374.070.144	659.163.774
Cost of sales	(320.315.297)	(564.703.486)
Gross profit	53.754.847	94.460.288
Other income	12.440.702	34.305.212
Administrative and sales expenses	(24.808.873)	(27.097.841)
Expenses for benefits to employees	(29.826.596)	(30.693.353)
Other expenses, by function	(4.925.995)	(2.503.109)
Other gains (losses)	7.024.198	8.225.980
Profit (loss) shares from associated companies and joint ventures accounted for using the equity method	414.360	29.266.557
Gain (loss) for operating activities	14.072.643	105.963.734
Gains (losses) derived from the net monetary position	424.564	7.927
Financial income	33.847.067	40.258.162
Financial costs	(47.511.048)	(53.758.830)
Gain (loss), before taxes	833.226	92.470.993
Expense (income) for taxes, continuing operations	(5.071.684)	(18.298.545)
Gain (loss)	(4.238.458)	74.172.448
Gain (loss), attributable to:		
Gain (loss), attributable to owners of the controlling company	(4.396.012)	72.819.312
Gain (loss), attributable to non-controlling interests	157.554	1.353.136
Earnings per share (In Colombian Pesos)	(3,88)	64,20

CONSTRUCTORA CONCONCRETO S. A.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TERM ENDED ON SEPTEMBER 30, 2020 AND SEPTEMBER 30, 2019
(In Colombian Pesos Thousand)



	sep-20	sep-19
Cash flows from (used in) operating activities		
Gain (loss)	(4.238.458)	74.172.448
Adjustments to reconcile gain (loss)		
Adjustments for income tax expense	5.071.684	18.298.545
Adjustments for financial costs	51.842.363	58.797.034
Adjustments for reductions (increases) in inventories	(4.797.157)	14.782.989
Adjustments for reduction (increase) in trade accounts receivable	45.225.934	63.754.119
Adjustments for reductions (increases) in other accounts receivable	4.562.199	19.520.505
Adjustments for increase (reduction) of trade accounts payable	(7.073.788)	(28.057.495)
Adjustments for increases (reductions) in other accounts payable	(35.652.339)	(81.425.797)
Adjustments for depreciation and amortization expenses	21.563.721	24.704.307
Adjustments for unrealized foreign currency losses (gains)	2.785.475	(6.296.393)
Adjustments for impairment recognized in profit or loss for the period	4.370.614	818.524
Adjustments for provisions	6.262	1.244.669
Adjustments for losses (gains) of fair value	(414.360)	(29.266.557)
Adjustments for losses (gains) non-distributed due to the application of the equity method	(7.024.198)	(8.225.980)
Adjustments for losses (gains) for non-current asset disposal	(2.273.166)	(22.903.784)
Other adjustments for which the effects on cash are cash flows of investment or financing	173.295	64.941
Other adjustments to reconcile gain (loss)	(25.091.139)	-
Subtotal	50.840.690	5.340.789
Income taxes paid	(8.327.625)	(16.716.693)
Other outflows of cash	2.138.670	4.331.973
Cash flow from (used in) operating activities	40.413.277	67.128.517
Cash flows from (used in) investment activities		
Other charges incoming from the sale of equity or debt instruments of other entities	4.672	26.798
Other charges incoming from the sales of participations in joint businesses	1.756.380	837.673
Other payments to acquire participations in joint businesses	(26.921.665)	(59.418.687)
Amounts from sales of property, plant and equipment	5.742.619	4.387.435
Purchases of property, plant and equipment	(10.394.586)	(9.759.725)
Amounts from sales of intangible assets	-	28.169
Purchases of intangible assets	(706.349)	(1.138.891)
Resources from sales of other long-term assets	23.715.723	43.959.486
Purchases of other long-term assets	(10.850.267)	(5.909.887)
Dividends received	24.321.826	37.970.776
Otras entradas (salidas) de efectivo	189.044	-
Cash advances and loans awarded to third parties	1.387.080	-
Cash flows from (used in) investment activities	8.244.477	10.983.147
Cash flows from (used in) financing activities		
Amounts from loans	23.790.798	15.066.833
Reimbursements of loans	(12.077.039)	(135.304.024)
Payments of financial leasing liabilities	(11.250.083)	(17.628.353)
Paid interests	(51.842.362)	(58.797.034)
Other inflows (outflows) of cash	(3)	(40.567)
Cash flows from (used in) financing activities	(51.378.689)	(196.703.145)
Increase (reduction) in cash and cash equivalents	(2.720.935)	(118.591.481)
Cash and cash equivalents at the beginning of the year	239.274.371	390.647.752
Cash and cash equivalents at the end of the period	236.553.436	272.056.271