

CONSTRUCTORA CONCRETO S. A.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE TERM ENDED ON MARCH 31, 2020 AND DECEMBER 31, 2019
(In Colombian Pesos Thousand)



	mar-20	dec-19
Assets		
Current Assets		
Cash and cash equivalents	209.407.196	239.274.371
Current investments	-	-
Trade accounts receivable and other current accounts receivable	373.176.819	353.631.837
Current accounts receivable from related and associated parties	92.918.214	78.757.165
Current inventories	318.893.830	352.206.978
Assets for current taxes, current	22.581.757	16.473.973
Other current financial assets	189.044	189.044
Other current non-financial assets	3.497.065	3.384.083
Current assets different from non-current assets or group of assets for disposal classified as held for sale or for owners' distribution	102.730.677	102.502.812
Current assets	1.123.394.602	1.146.420.263
Non-current assets		
Investment property	6.146.187	6.146.187
Property, plant and equipment	317.664.939	315.655.718
Goodwill	7.973.595	7.973.595
Intangible assets different from goodwill	7.605.306	8.619.137
Investments accounted for using the equity method	1.416.695.907	1.358.960.992
Trade accounts receivable and other non-current accounts receivable	2.210.564	3.780.037
Non-current accounts receivable from related and associated parties	4.414.551	4.066.368
Non-current inventories	2.760.033	2.471.120
Assets for deferred taxes	5.291.917	5.413.510
Other non-current financial assets	1.012.881	904.369
Other non-current non-financial assets	12.747.121	12.747.120
Non-current assets	1.784.523.001	1.726.738.153
Assets	2.907.917.603	2.873.158.416
Equity and liabilities		
Liabilities		
Current liabilities		
Current financial obligations	206.705.485	202.451.129
Current provisions for benefits to employees and other current provisions	14.505.982	13.485.855
Trade accounts payable and other accounts payable	202.978.458	249.694.590
Current accounts payable to related and associated parties	35.723.710	34.626.258
Liabilities for leases	39.497.554	39.987.134
Liabilities for current taxes, current	8.206.457	826.113
Otros pasivos financieros corrientes	-	-
Other current non-financial liabilities	55.124.158	64.254.302
Liabilities related with the assets held for sale	14.294.470	14.294.470
Current liabilities	577.036.274	619.619.851
Non-current liabilities		
Non-current financial obligations	448.773.053	453.352.471
Non-current provisions for benefits to employees and others	1.431.075	1.689.821
Trade accounts payable and other non-current accounts payable	44.136.410	30.125.688
Non-current accounts payable to related and associated parties	36.635.150	36.490.318
Liabilities for leases	29.480.454	28.251.122
Liability for deferred taxes	94.601.865	93.717.431
Other non-current non-financial liabilities	83.652.507	71.104.536
Non-current liabilities	738.710.514	714.731.387
Liabilities	1.315.746.788	1.334.351.238
Equity		
Issued capital	116.828.259	116.828.259
Issuance premium	584.968.014	584.968.014
Retained earnings	324.262.507	304.238.454
Other interests in equity	(40.539)	(32.884)
Reserves	491.405.233	491.405.233
Other comprehensive income	69.199.102	36.853.220
Equity attributable to owners of the controlling company	1.586.622.576	1.534.260.296
Non-controlling interest	5.548.239	4.546.882
Equity	1.592.170.815	1.538.807.178
Equity and liabilities	2.907.917.603	2.873.158.416

CONSTRUCTORA CONCRETO S. A.
CONSOLIDATED INCOME STATEMENT BY FUNCTION
FOR THE TERM ENDED ON MARCH 31, 2020 AND MARCH 31, 2019
(In Colombian Pesos Thousand)



	mar-20	mar-19
Revenues from ordinary activities	169.705.448	192.771.944
Cost of sales	(138.353.584)	(157.276.789)
Gross profit	31.351.864	35.495.155
Other income	3.359.982	21.978.486
Administrative and sales expenses	(7.824.100)	(7.801.001)
Expenses for benefits to employees	(10.713.043)	(10.734.742)
Other expenses, by function	(1.047.209)	(1.152.280)
Other gains (losses)	5.064.991	5.384.521
Profit (loss) shares from associated companies and joint ventures accounted for using the equity method	14.305.491	- 187.565
Gain (loss) for operating activities	34.497.976	42.982.574
Gains (losses) derived from the net monetary position	360.512	(22.198)
Financial income	11.613.350	10.969.894
Financial costs	(17.017.270)	(18.905.500)
Gain (loss), before taxes	29.454.568	35.024.770
Expense (income) for taxes, continuing operations	(8.350.902)	(4.543.267)
Gain (loss)	21.103.666	30.481.503
Gain (loss), attributable to:		
Gain (loss), attributable to owners of the controlling company	20.024.053	30.457.392
Gain (loss), attributable to non-controlling interests	1.079.613	24.111
Earnings per share (In Colombian Pesos)	17,65	26,85

CONSTRUCTORA CONCONCRETO S. A.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TERM ENDED ON MARCH 31, 2020 AND MARCH 31, 2019
(In Colombian Pesos Thousand)



	mar-20	mar-19
Cash flows from (used in) operating activities		
Gain (loss)	21.103.666	30.481.503
Adjustments to reconcile gain (loss)		
Adjustments for income tax expense	8.350.902	4.543.267
Adjustments for financial costs	18.593.396	20.604.547
Adjustments for reductions (increases) in inventories	32.984.456	(8.708.366)
Adjustments for reduction (increase) in trade accounts receivable	(6.674.815)	47.331.533
Adjustments for reductions (increases) in other accounts receivable	(26.886.550)	930.844
Adjustments for increase (reduction) of trade accounts payable	(7.017.043)	(13.620.778)
Adjustments for increases (reductions) in other accounts payable	(20.246.078)	(25.743.566)
Adjustments for depreciation and amortization expenses	7.556.760	8.161.458
Adjustments for unrealized foreign currency losses (gains)	399.203	(4.369.767)
Adjustments for impairment recognized in profit or loss for the period	699.341	145.471
Adjustments for provisions	(58.147)	247.137
Adjustments for losses (gains) of fair value	(14.305.491)	187.565
Adjustments for losses (gains) non-distributed due to the application of the equity method	(5.064.991)	(5.384.521)
Adjustments for losses (gains) for non-current asset disposal	(1.158.085)	(21.203.738)
Other adjustments for which the effects on cash are cash flows of investment or financing	(2.434.710)	(17.979.500)
Other adjustments to reconcile gain (loss)	195.964	(15.229)
Subtotal	(15.065.888)	(15.367.917)
Income taxes paid	(7.540.839)	(6.276.027)
Other outflows of cash	1.902.529	(3.359.609)
Cash flow from (used in) operating activities	399.468	5.477.950
Cash flows from (used in) investment activities		
Other charges incoming from the sale of equity or debt instruments of other entities	-	10.651
Other charges incoming from the sales of participations in joint businesses	206.510	2.023.815
Other payments to acquire participations in joint businesses	(12.746.674)	(28.881.984)
Amounts from sales of property, plant and equipment	3.653.343	874.428
Purchases of property, plant and equipment	(5.399.738)	(3.038.862)
Amounts from sales of intangible assets	-	237
Purchases of intangible assets	(163.755)	(361.465)
Resources from sales of other long-term assets	1.928.292	35.736.397
Purchases of other long-term assets	(4.756.589)	(1.204.030)
Dividends received	13.520.529	26.970.846
Cash flows from (used in) investment activities	(3.866.594)	32.130.033
Cash flows from (used in) financing activities		
Amounts from loans	7.287.801	7.172.120
Reimbursements of loans	(8.458.677)	(71.002.631)
Payments of financial leasing liabilities	(6.635.775)	(5.360.535)
Paid interests	(18.593.395)	(20.604.547)
Other inflows (outflows) of cash	(3)	(1.394.311)
Cash flows from (used in) financing activities	(26.400.049)	(91.189.904)
Increase (reduction) in cash and cash equivalents	(29.867.175)	(53.581.921)
Cash and cash equivalents at the beginning of the year	239.274.371	390.647.752
Cash and cash equivalents at the end of the period	209.407.196	337.065.831