

CONSTRUCTORA CONCONCRETO S. A.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE TERM ENDED ON DECEMBER 31, 2020 AND DECEMBER 31, 2019
(In Colombian Pesos Thousand)



	dic-20	dec-19
Assets		
Current Assets		
Cash and cash equivalents	216.109.026	239.274.371
Current investments	2.479.319	-
Trade accounts receivable and other current accounts receivable	253.332.712	352.437.303
Current accounts receivable from related and associated parties	58.176.199	78.757.165
Current inventories	321.518.095	352.206.978
Assets for current taxes, current	21.287.708	17.668.507
Other current financial assets	-	189.044
Other current non-financial assets	10.782.720	3.384.083
Current assets different from non-current assets or group of assets for disposal classified as held for sale or for owners' distribution	108.671.455	102.502.812
Current assets	992.357.235	1.146.420.263
Non-current assets		
Investment property	86.473.463	6.146.187
Property, plant and equipment	311.709.450	328.402.838
Goodwill	7.973.595	7.973.595
Intangible assets different from goodwill	11.365.768	8.619.137
Investments accounted for using the equity method	1.399.533.280	1.338.243.548
Trade accounts receivable and other non-current accounts receivable	-	3.780.037
Non-current accounts receivable from related and associated parties	12.236.814	4.066.368
Non-current inventories	2.516.835	2.471.120
Other non-current financial assets	826.363	904.369
Non-current assets	1.832.635.569	1.700.607.199
Assets	2.824.992.802	2.847.027.462
Equity and liabilities		
Liabilities		
Current liabilities		
Current financial obligations	102.084.067	202.451.129
Current provisions for benefits to employees and other current provisions	11.799.319	13.485.855
Trade accounts payable and other accounts payable	195.509.882	249.694.590
Current accounts payable to related and associated parties	34.122.833	34.626.258
Liabilities for leases	15.244.540	39.987.134
Liabilities for current taxes, current	955.637	826.113
Otros pasivos financieros corrientes	-	-
Other current non-financial liabilities	54.065.699	64.254.302
Liabilities related with the assets held for sale	14.294.470	14.294.470
Current liabilities	428.076.447	619.619.851
Non-current liabilities		
Non-current financial obligations	580.505.892	453.352.471
Non-current provisions for benefits to employees and others	1.439.604	1.689.821
Trade accounts payable and other non-current accounts payable	40.460.287	30.125.688
Non-current accounts payable to related and associated parties	32.210.023	36.490.318
Liabilities for leases	34.960.817	28.251.122
Liability for deferred taxes	95.251.242	88.303.921
Other non-current non-financial liabilities	65.707.045	71.104.536
Non-current liabilities	850.534.910	709.317.877
Liabilities	1.278.611.357	1.328.937.728
Equity		
Issued capital	116.828.259	116.828.259
Issuance premium	584.968.014	584.968.014
Retained earnings	243.781.538	285.474.217
Other interests in equity	(110)	(32.884)
Reserves	555.815.094	491.405.233
Other comprehensive income	41.327.541	34.900.013
Equity attributable to owners of the controlling company	1.542.720.336	1.513.542.852
Non-controlling interest	3.661.109	4.546.882
Equity	1.546.381.445	1.518.089.734
Equity and liabilities	2.824.992.802	2.847.027.462

CONSTRUCTORA CONCRETO S. A.
CONSOLIDATED INCOME STATEMENT BY FUNCTION
FOR THE TERM ENDED ON DECEMBER 31, 2020 AND DECEMBER 31, 2019
(In Colombian Pesos Thousand)



	dic-20	dic-19
Revenues from ordinary activities	574.627.174	945.691.694
Cost of sales	(492.335.481)	(806.912.247)
Gross profit	82.291.693	138.779.447
Other income	19.101.906	40.776.596
Administrative and sales expenses	(38.732.453)	(39.674.396)
Expenses for benefits to employees	(38.951.420)	(42.033.813)
Other expenses, by function	(6.834.214)	(25.782.599)
Other gains (losses)	5.249.107	9.377.867
Profit (loss) shares from associated companies and joint ventures accounted for using the equity method	32.864.327	32.209.986
Gain (loss) for operating activities	54.988.946	113.653.088
Gains (losses) derived from the net monetary position	248.681	(18.441)
Financial income	47.716.169	50.211.571
Financial costs	(60.724.397)	(70.628.802)
Gain (loss), before taxes	42.229.399	93.217.416
Expense (income) for taxes, continuing operations	(18.726.150)	(27.223.630)
Gain (loss)	23.503.249	65.993.786
Gain (loss), attributable to:		
Gain (loss), attributable to owners of the controlling company	23.125.422	64.049.457
Gain (loss), attributable to non-controlling interests	377.827	1.944.329
Earnings per share (In Colombian Pesos)	20,39	56,47

CONSTRUCTORA CONCONCRETO S. A.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TERM ENDED ON DECEMBER 31, 2020 AND DECEMBER 31, 2019
(In Colombian Pesos Thousand)



	dic-20	dic-19
Cash flows from (used in) operating activities		
Gain (loss)	23.503.249	65.993.786
Adjustments to reconcile gain (loss)		
Adjustments for income tax expense	18.726.150	27.223.630
Adjustments for financial costs	66.387.669	77.286.568
Adjustments for reductions (increases) in inventories	20.165.107	64.882.991
Adjustments for reduction (increase) in trade accounts receivable	39.638.149	49.362.337
Adjustments for reductions (increases) in other accounts receivable	18.483.822	39.270.624
Adjustments for increase (reduction) of trade accounts payable	(14.948.459)	(59.803.304)
Adjustments for increases (reductions) in other accounts payable	(30.267.741)	(112.813.274)
Adjustments for depreciation and amortization expenses	28.296.958	33.287.295
Adjustments for unrealized foreign currency losses (gains)	766.360	65.679
Adjustments for impairment recognized in profit or loss for the period	12.552.900	6.924.399
Adjustments for provisions	565.937	3.919.755
Adjustments for losses (gains) of fair value	(33.929.027)	(32.199.874)
Adjustments for losses (gains) non-distributed due to the application of the equity method	(5.249.107)	(9.377.867)
Adjustments for losses (gains) for non-current asset disposal	(2.870.821)	(26.374.553)
Other adjustments for which the effects on cash are cash flows of investment or financing	179.633	(2.034)
Other adjustments to reconcile gain (loss)	(34.241.156)	(29.695.820)
Subtotal	81.821.664	13.977.052
Income taxes paid	(11.930.404)	(26.123.407)
Other outflows of cash	(11.472.377)	3.818.275
Cash flow from (used in) operating activities	81.922.132	57.665.706
Cash flows from (used in) investment activities		
Other charges incoming from the sale of equity or debt instruments of other entities	76.344	289.935
Other charges incoming from the sales of participations in joint businesses	2.395.723	2.870.728
Other payments to acquire participations in joint businesses	(51.622.455)	(75.241.444)
Amounts from sales of property, plant and equipment	7.001.428	10.203.047
Purchases of property, plant and equipment	(33.507.758)	(16.678.566)
Amounts from sales of intangible assets	-	475.004
Purchases of intangible assets	(5.454.882)	(2.126.056)
Resources from sales of other long-term assets	33.168.383	54.050.833
Purchases of other long-term assets	(15.184.777)	(12.644.370)
Dividends received	30.401.488	42.539.259
Otras entradas (salidas) de efectivo	189.044	-
Cash advances and loans awarded to third parties	1.387.080	-
Cash flows from (used in) investment activities	(31.150.382)	3.738.370
Cash flows from (used in) financing activities		
Amounts from loans	31.892.651	33.731.856
Reimbursements of loans	(21.950.052)	(144.654.124)
Payments of financial leasing liabilities	(15.012.702)	(24.679.155)
Paid interests	(66.387.669)	(77.286.569)
Other inflows (outflows) of cash	(2.479.323)	110.535
Cash flows from (used in) financing activities	(73.937.095)	(212.777.457)
Increase (reduction) in cash and cash equivalents	(23.165.345)	(151.373.381)
Cash and cash equivalents at the beginning of the year	239.274.371	390.647.752
Cash and cash equivalents at the end of the period	216.109.026	239.274.371