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Constructora Conconcreto Closed the Second Quarter of 2016 with Net Profits for COP 39,750 million

- Net profits represented a 38% increase compared to the same period in 2015.
- The *DEVIMED* Concession, in which Conconcreto has a 24.85% share, presented two private-initiative PPPs worth COP 2.8 billion to the National Infrastructure Agency (ANI) and the Office of the Governor of Antioquia.
- At the end of June 2016, the Company's EBITDA amounted to COP 110,319 million, with a 16.1% margin.
- On August 12, the ANI adjudicated the private-initiative PPP to Conconcreto for the construction, operation and maintenance of the Bogotá-Giradot Third Lane.
- In the second quarter of 2016, the Company's Backlog closed at COP 2.08 billion, with 51% of this figure corresponding to infrastructure projects.
- With the two new PPP adjudications, the Backlog will reach COP 3.3 billion.

With the adjudication of the Buga-Buenaventura Road and the Bogotá-Giradot Third Lane, two large infrastructure projects, **Constructora Conconcreto consolidates its PPP strategy as a wager on the road transformation and modernization in the country.**

Principal Indicators

At the close of second quarter 2016, Constructora Conconcreto achieved consolidated income from **ordinary activities amounting to COP 686,750 million, an increase of 27% over the same period last year.** The most representative business line in income was **Construction, contributing COP 512,712 million.**

EBITDA amounted to **COP 110,319 million.** The decrease in this indicator over the same period in 2015, which went from **COP 62,262 million in 2015 to COP 17,564 million in 2016,** is the result of a lower contribution of the real-estate portfolio, currently owned by PACTIA. With this purging, in the total company calculation, the **EBITDA grew 74%.**

Constructora Conconcreto closed this second quarter of 2016 with a **net profit of COP 39,750 million, representing a 38% increase, compared to 2015.**

Backlog

At the close of the second quarter of 2016, the Company's Backlog stood at **COP 2.08 billion, corresponding to nearly two years of operation**. This figure does not include the increase that will occur due to the adjudication of the Buga–Buenaventura Road and the Bogotá–Giradot Third Lane. Taking into account **these adjudications, the Backlog will increase to COP 3.3 billion**.

Private–Initiative PPP Projects: A Commitment of Constructora Concreto

The *DEVIMED* Concession, in which Concreto has a 24.85% share, presented two private–initiative PPPs under the Public–Private Partnership: the **Santuario–Doradal**, which is part of the Medellín–Bogotá highway, to execute the works of the second lane, **with an investment of COP 2.34 billion**. The project consists of the construction of roads, tunnels and viaducts.

Las Palmas–El Tablazo, in Eastern Antioquia, **is the other private initiative** that seeks to participate in the construction and operation of an **alternate two–lane road, 13.78 kilometers long**. The project investment will be COP 474,000 million.

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