

CONSTRUCTORA CONCRETO S.A.

reports that:

In application of Decree 560 of 2020, with the aim of activating mechanisms that contribute to business recovery, facilitate the preservation of the Company and employment, and without neglecting the interests of suppliers, creditors and Shareholders, the Superintendency of Companies had admitted Constructora Conconcreto to the Emergency Negotiation of the Reorganization Agreement.

The Company's financial outlook is solid and positive; it has financial solvency, liquid resources and a Backlog of approximately three (3) years of projects in execution. However, the recent ruling in the first instance of the Office of the Comptroller General of the Republic, for a figure of COP 4.3 billion has an undeniable patrimonial and operational impact. We emphasize that, to date, the Company has been complying with all its labor and contractual commitments, with the financial sector and with Government entities.

The mechanisms of Decree 560 of 2020 will allow the Company to continue with the execution of important national and international projects, including Hidroituango – of crucial importance for the country – ensuring compliance with all contractual and financial commitments.

This decision aims to guarantee the sustainability of Constructora Conconcreto, maintain the more than 12,000 jobs that it currently generates, comply with all obligations, and mitigate the uncertainty generated by speculation in the market, and the eventual consequences of the ratification of the ruling of the Office of the Comptroller General of the Republic through the mechanisms provided by Law. In the next few days, the negotiation phase of the Reorganization Agreement with the creditors participating in the process will begin.

In this regard, Juan Luis Aristizábal, Company CEO stated: *“We are a resilient company with a 60-year history. Thanks to the tenacity of our human team and with the support of our Stakeholders, we will take on this new business challenge. We are prepared and committed to the country, Antioquia and their communities in the culmination of the Hidroituango project, which is critical for Colombia's energy stability.”*