

CONSTRUCTORA CONCONCRETO S.A.

States that:

We wish to report that we learned of the ruling of Fiscal responsibility, handed down by the Comptroller General of the Republic, against 26 of the 28 defendants investigated, which includes the members of the CCC Ituango Consortium, as well as the other contractors of the Project. The amount of the Sentence is COP 4.3 billion, which is the responsibility of the 26 defendants, a balance that has not taken into account the present and future payments of the insurance companies.

Against this sentence, there is a motion for reconsideration and appeal, which will be filed as soon as possible.

Together with our legal advisors, we are evaluating the alternatives that the laws gives us to restore our rights, since – in this case – we evidence a violation of due process.

We are respectful of the determinations of the control bodies; however, as we do not agree with the process or its legal considerations, we will resort to the legal instances that are necessary to ratify our actions.

This sentence is related to the Hidroituango Project, in which we continue to carry out mitigation works for the contingency that occurred in 2018 and the start-up of the first two (2) turbines in 2022, in order to guarantee the country's energy stability and mitigate the risks that our client EPM has in its commitments with the Energy and Gas Regulation Commission (CREG, in Spanish).

In Conconcreto, we will continue to act with integrity and objectivity, supported in rigorous technical work, always with the highest standards of quality and commitment with our clients, Stakeholders – including our Shareholders – where our responsibility is to guarantee the Company's sustainability.