

**PROJECT FOR THE DISTRIBUTION OF PROFITS- APPROVED**  
**for the year ended on December 31, 2020**

Before-Tax Profits	COP 60.618.815.228
Appropriation for Current and Deferred Tax	16.328.522.353
<u>Net Profit</u>	<u>44.290.292.875</u>

**DISTRIBUTION OF PROFITS**

Dividend	0
For the Legal Reserve (the current amount is equal to 50% of the Company's Capital)	
0	
For the Donation Reserve	500.000.000
For the Working Capital Reserve	43.790.292.875

**TOTAL PROFIT OF THE PERIOD** **44.290.292.875**

Likewise, the Shareholders' Meeting:

- i) Ratifies the destination of the occasional reserve for the repurchase of shares previously constituted by the company for a value of COP 50,000,000,000
- ii) Approves the change of destination of the following reservations: "reservation available to the highest corporate body", "donations reserve" and "other occasional reserves" for total value of COP 2,499,697,715, to be used for the "occasional reserve of working capital".