

**PROJECT FOR THE DISTRIBUTION OF PROFITS
for the year ended on December 31, 2020**

The Board of Directors and the Presidency of the Company present to the consideration of the General Shareholders' Assembly the following Distribution of Profits, corresponding to the year ended on December 31, 2020:

Before-Tax Profits	COP 60.618.815.228
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Appropriation for Current and Deferred Tax	16.328.522.353
Net Profit	44.290.292.875
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DISTRIBUTION OF PROFITS

Dividend	0
For the Legal Reserve (the current amount is equal to 50% of the Company's Capital)	
0	
For the Donation Reserve	500.000.000
For the Working Capital Reserve	43.790.292.875
TOTAL PROFIT OF THE PERIOD	44.290.292.875
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