

CONSTRUCTORA CONCRETO S.A.**States that:**

Regarding the information that has been released through the *First Page* media, indicating that “*Concreto constituted a guarantee of COP 254.500 million for a lawsuit against a consortium that participates in the construction of the Bogotá – Girardot Third Lane,*” we wish to clarify the following:

1. At its July 24, 2020, meeting, the Board of Directors authorized the Company to grant a First Demand Guarantee in its capacity as a member of the *Ruta 40* Consortium and in favor of *Vía 40 Express S.A.S.*, the concessionaire of the Bogotá – Girardot Third Lane Project. This Guarantee will be limited to the Company’s percentage of participation in the Consortium, which is 50%.
2. This Guarantee will be constituted by Concreto as a member of the *Ruta 40* Consortium, which is responsible for the construction of the Third Lane of the Bogotá – Girardot corridor. This Guarantee will cover the obligations that the Consortium mentioned assumes with the Concessionaire, by virtue of the EPC Construction Contract.
3. The amount of the Guarantee to be constituted will be up to five percent (5%) of the value of the EPC Construction Contract, not on the five percent (5%) of the Concession Contract.
4. The First Demand Guarantee refers to the type of guarantee in question, this being a guarantee as a first requirement. It does not refer to any type of lawsuit “*against the Ruta 40 Consortium, which participates in the construction of the Bogotá – Girardot Third Lane,*” as the aforementioned media mistakenly mentions.

MEDELLÍN:
Carrera 43A
No. 12 Sur-135
Piso 4 Sao Paulo Plaza
Tel (574) 402 5700
Fax (574) 402 5786

BOGOTÁ:
Carrera 6
No. 115 - 65,
Hacienda Santa Bárbara,
Of. 403 - 409
Tel (571) 620 2166

BARRANQUILLA:
Calle 94
No. 51 B # 43,
Oficina 512,
Buro 51
PBX (575) 318 5560

PANAMÁ:
53, Obarrio,
Edificio
Hi-Tech Plaza
piso 12 Oficina A y B
Tel (+507) 265-8680