

APPROVED PROJECT FOR THE DISTRIBUTION OF PROFITS
For the Period Ending on December 31. 2019

Before-Tax Profit	COP 85.568.061.311
Appropriation for Current and Deferred Tax	COP 21.158.199.713
Net Profit	COP 64.409.861.598
Distribution of Profits	
Dividend	COP 0
For the Legal Reserve (The actual amount of this reserve is equal to 50% of the Company's Capital)	COP 0
For the Donation Reserve	COP 500.000.000
For the Working Capital Reserve	COP 63.909.861.598
Total Profit of the Period	COP 64.409.861.598

Likewise, the Assembly of Shareholders: **i)** Ratified the destination of the Occasional Reserves previously constituted by the Company; **ii)** Approved the change of destination of the balance of the Wealth Tax Occasional Reserve, for a value of COP 457.018.000, to destine it for the Working Capital Occasional Reserve.