

CONSTRUCTORA CONCRETO S. A.

STATES:

On April 27, in an email sent to the Financial Superintendency of Colombia, the Chairman of the Board of Directors filed the measures adopted in relation to Shareholder representation for the Assembly to be held on May 26, 2020, in compliance with External Circular 029 of 2014, the text of which is transcribed below:

“Gentlemen:

The Financial Superintendency of Colombia
Bogotá

In compliance with External Circular 029 of 2014, we inform you that in the Board of Directors' meeting held on April 24, 2020, Constructora Concreto S. A. ratified the following measures, thus guaranteeing adequate representation in the Assembly, which will be held on May 26, 2020:

1. Dr. Candelaria Rodríguez Jaramillo was appointed as the person responsible for verifying the proper compliance with the procedures found in Chapter Six of Title I of Part III of the Basic Legal Circular (External Circular 029 of 2014) .
2. The Powers-of-Attorney through which the Shareholders may be represented at the Shareholders' Meetings, as required by Article 184 of the Commercial Code, must be granted in writing, indicating the name of the Proxy, if applicable, the name of the person who can replace him or her, and the date or time of the meeting.
3. Legal entities that grant Powers-of-Attorney must accompany it with the corresponding Certificate of Existence and Legal Representation.
4. Powers-of-Attorney can be granted to legal entities. Consequently, Powers-of-Attorney that do not meet the aforementioned requirements may not be accepted nor may those that do comply be rejected, since the stated requirements constitute the legal and statutory requirements in this regard.
5. Except in cases of legal representation, the Company's Administrators and Employees may not represent Shares in the Assembly other than their own, while they are in office, or substitute Powers-of-Attorney conferred on them.
6. It is the obligation of all the Company's employees to act with total neutrality vis-à-vis the different Shareholders. For this reason it is forbidden for them to carry out the following conduct themselves or through an intermediary:
 - a) Incentivize, promote or suggest to shareholders the granting of blank Powers-of-Attorney.

- b) Receive Powers-of-Attorney in which the name of the Proxy and the substitute, if applicable, is not expressly defined.
 - c) Suggest or determine the name of proxies to represent Powers-of-Attorney in the Shareholders' Meetings.
 - d) Recommend to Shareholders that they vote for a certain list.
 - e) Suggest, coordinate or agree with any Shareholder or proxy the presentation to said Assembly of proposals that will be submitted to it for consideration in the respective Assembly.
 - f) Suggest, coordinate or agree with any shareholder or proxy, the vote in favor or against any proposal that is presented in the respective Assembly.
7. As required by Chapter Six of Title I of Part III of the Basic Legal Circular (External Circular 029 of 2014), prior to the holding of the respective Assembly of Shareholders, the Chairman of the Board of Directors will inform the market in general, on the measures adopted by the Board of Directors to ensure compliance with said Resolution.

In case of any doubt, we will be attentive.

Sincerely,

JOSÉ MARIO ARISTIZÁBAL CORREA

Chairman of the Board of Directors
Constructora Conconcreto S.A. ”