

CURRENT TEXT	PROPOSED TEXT
<p>ARTICLE 4. DETERMINATION OF THE CORPORATE PURPOSE</p> <p>1. The study, design, planning, contracting and execution of all kinds of buildings, civil works and real estate in general, as well as the realization in them of additions, improvements, modifications, restorations and repairs.</p> <p>2. The provision of technical and consulting services in the different fields of civil engineering.</p> <p>3. The realization of works, studies, consultancies and projects in the field of urbanism and architecture.</p> <p>4. The acquisition of real estate to execute construction itself or through third parties, through its urbanization, programming, promotion, sale of lots or housing units, or commercial or industrial premises that result from the building.</p> <p>5. The development of buildings, subdivisions or developments in its own or third-party property, either for housing plans, commercial or industrial premises.</p> <p>6. The promotion, constitution and association of companies or societies whose purpose is the construction of real estate or business on real estate.</p> <p>7. Investments in real estate properties to dispose of them or develop building projects, with the Company being authorized to reserve for itself, or for the Shareholders, the areas that they have for leasing or commercial exploitation.</p> <p>8. The execution of all kinds of businesses, in addition to the sale and purchase, related to the commercialization of real estate, such as: financing, leasing, trust, administration, usufruct, constitution and proprietary interest in a cooperative apartment house, etc.</p> <p>9. The construction of external and underground pipelines for the extension and distribution of energy, telephone, aqueduct and sewage system networks and, in general, everything related to public utilities.</p> <p>10. The electromechanical assemblies of power generation hydraulic, thermal, gas plants, etc.</p> <p>11. The pressure pipe assemblies for generating plants and/or pumping stations.</p>	<p>ARTICLE 4. DETERMINATION OF THE CORPORATE PURPOSE</p> <p>1. The study, design, planning, contracting and execution of all kinds of buildings, civil works and real estate in general, as well as the realization in them of additions, improvements, modifications, restorations and repairs.</p> <p>2. The provision of technical and consulting services in the different fields of civil engineering.</p> <p>3. The realization of works, studies, consultancies and projects in the field of urbanism and architecture.</p> <p>4. The acquisition of real estate to execute construction itself or through third parties, through its urbanization, programming, promotion, sale of lots or housing units, or commercial or industrial premises that result from the building.</p> <p>5. The development of buildings, subdivisions or developments in its own or third-party property, either for housing plans, commercial or industrial premises.</p> <p>6. The promotion, constitution and association of companies or societies whose purpose is the construction of real estate or business on real estate.</p> <p>7. Investments in real estate properties to dispose of them or develop building projects, with the Company being authorized to reserve for itself, or for the Shareholders, the areas that they have for leasing or commercial exploitation.</p> <p>8. The execution of all kinds of businesses, in addition to the sale and purchase, related to the commercialization of real estate, such as: financing, leasing, trust, administration, usufruct, constitution and proprietary interest in a cooperative apartment house, etc.</p> <p>9. The construction of external and underground pipelines for the extension and distribution of energy, telephone, aqueduct and sewage system networks and, in general, everything related to public utilities.</p> <p>10. The electromechanical assemblies of power generation hydraulic, thermal, gas plants, etc.</p> <p>11. The pressure pipe assemblies for generating plants and/or pumping stations.</p>

<p>12. Electromechanical assemblies for plants or industrial, commercial or infrastructure installations.</p> <p>13. The construction of works and infrastructure for the oil sector including the construction of oil pipelines, pipelines, gas pipelines, well platforms, pumping stations, etc.</p> <p>14. The construction of structures in concrete or metal for buildings, bridges and infrastructure in general.</p> <p>15. Disposal of new construction materials and those left over from works.</p> <p>16. Participation in civil or commercial companies, joint accounts and other associations, even if their corporate purpose is not related to the one described in this Clause.</p> <p>17. Acquisition for consideration of equipment, machinery, facilities, accessories and auxiliary implements used in the construction of works and buildings, with the purpose of using them in the works that it executes, being able to also lease them or enter into any type of transaction with them.</p> <p>18. The Company may provide home public utilities, information and communication technology – ICT – services and complementary or inherent activities, as well as be a member of private or mixed public-utility companies and/or participate in any type of association, such as temporary unions or consortiums and in general associating with third parties for the creation or not of new legal entities or to participate in existing ones that have the purpose of providing the services or activities enunciated, including the participation in promises of future companies.</p> <p>19. The purchase, construction, administration and operation of real-estate assets, such as hotels, mini-warehouses, shopping centers, distribution centers, convenience stores, offices and warehouses, as well as the performance of any other legal act related to said real-estate assets.</p> <p>20. The disposal of any movable securities, such as shares, quotas, securities, participations, commercial papers and, in general, assets through which the Company makes investments that tend towards caution and the increase of its social patrimony.</p>	<p>12. Electromechanical assemblies for plants or industrial, commercial or infrastructure installations.</p> <p>13. The construction of works and infrastructure for the oil sector including the construction of oil pipelines, pipelines, gas pipelines, well platforms, pumping stations, etc.</p> <p>14. The construction of structures in concrete or metal for buildings, bridges and infrastructure in general.</p> <p>15. Disposal of new construction materials and those left over from works.</p> <p>16. Participation in civil or commercial companies, joint accounts and other associations, even if their corporate purpose is not related to the one described in this Clause.</p> <p>17. Acquisition for consideration of equipment, machinery, facilities, accessories and auxiliary implements used in the construction of works and buildings, with the purpose of using them in the works that it executes, being able to also lease them or enter into any type of transaction with them.</p> <p>18. The Company may provide home public utilities, information and communication technology – ICT – services and complementary or inherent activities, as well as be a member of private or mixed public-utility companies and/or participate in any type of association, such as temporary unions or consortiums and in general associating with third parties for the creation or not of new legal entities or to participate in existing ones that have the purpose of providing the services or activities enunciated, including the participation in promises of future companies.</p> <p>19. The purchase, construction, administration and operation of real-estate assets, such as hotels, mini-warehouses, shopping centers, distribution centers, convenience stores, offices and warehouses, as well as the performance of any other legal act related to said real-estate assets.</p> <p>20. The disposal of any movable securities, such as shares, quotas, securities, participations, commercial papers and, in general, assets through which the Company makes investments that tend towards caution and the increase of its social patrimony.</p>
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21. The acquisition, production, transformation, distribution and, in general, the trade of materials, accessories, tools and implements of a diverse nature employed in the construction industry.

For the development of its corporate purpose, the Company may: acquire, encumber, dispose of, limit and give in guarantee all kinds of real estate, furniture, equipment and implements for the execution of works and constructions to support its own or third-party obligations and enter into contracts by virtue of which the Company takes charge, directly or through contractors, of the planning or execution of feasibility studies, marketing and accessory activities to the construction of urbanization works, subdivision in urban, suburban or rural areas; administer and sell lots, plots and buildings; associate with third parties for the development and execution of urbanization, subdivision or construction programs; establish workshops for the repair, maintenance and construction of equipment; produce materials destined for works or constructions, and exploit quarries, beaches and other natural deposits or deposits of construction materials destined for its works or for the sale thereof; contract the execution of works or jobs under the different commercial or administrative modalities of contracting; associate with third parties for the execution of works or for the realization of specific projects, either in the form of consortiums, temporary unions or any other type of association or participation; subcontract works or part of them; make promotion and development investments for the use of fiscal incentives authorized by law or transiently as fruitful use of funds or resources not immediately necessary for the development of the Corporate business; carry out credit operations through assets or liabilities with all kinds of persons or grant guarantees, issue bonds, take money in mutual or guarantee its movable or immovable property; enter into all credit operations that allow it to obtain funds or other assets for the Company's development; buy to resell, tender, establish subsidiary companies or promote them, form or organize companies or join other companies

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- 22. The provision and installation of urban furniture.
- 23. The provision of accounting, legal, foreign-trade, computer, human management services, and in general, back office services and/or exploitation of the Company's know-how.
- 24. The provision of services through electronic platforms for the acquisition of goods and services.
- 25. The provision of services related to data analytics and market intelligence.

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<p>or businesses or for services, absorb them and merge with them. In general, enter into or execute all kinds of contracts or operations that are necessary or convenient for the achievement of the purposes pursued by the Company or that may favor or develop its business or that are directly related to the Corporate Purpose, as well as all those that are aimed at fulfilling the obligations or exercise the rights that are legally or conventionally derived from the Company's existence and activity.</p>	<p>development of the Corporate business; carry out credit operations through assets or liabilities with all kinds of persons or grant guarantees, issue bonds, take money in mutual or guarantee its movable or immovable property; enter into all credit operations that allow it to obtain funds or other assets for the Company's development; buy to resell, tender, establish subsidiary companies or promote them, form or organize companies or join other companies or businesses or for services, absorb them and merge with them. In general, enter into or execute all kinds of contracts or operations that are necessary or convenient for the achievement of the purposes pursued by the Company or that may favor or develop its business or that are directly related to the Corporate Purpose, as well as all those that are aimed at fulfilling the obligations or exercise the rights that are legally or conventionally derived from the Company's existence and activity.</p>
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<p>ARTICLE 48 LITERAL H</p> <p>h. To celebrate or execute, without other limitations than those established in these Bylaws regarding operations that must be previously authorized by the Board of Directors of the General Assembly of Shareholders, all the acts or contracts within the Corporate Purpose or that have a preparatory, accessory or complementary nature, to carry out the purposes pursued by the Company and those that are directly related to its existence and operation.</p> <p>For the celebration of any act or contract, it will be required the signature of Two (2) Legal Representatives of the Company. For this effect it will be valid also the signature of the Legal Representatives for Legal matters.</p>	<p>ARTICLE 48 LITERAL H</p> <p>h. To celebrate or execute, without other limitations than those established in these Bylaws, all the acts or contracts within the Corporate Purpose or that have a preparatory, accessory or complementary nature, to carry out the purposes pursued by the Company and those that are directly related to its existence and operation.</p> <p>For the celebration of contracts amounting up to Five Thousand (5.000) times the minimum legal monthly salary, it will be required the signature of one (1) Legal Representative of the Company. For any contract amounting over Five Thousand (5.000) times the minimum legal monthly salary, it will be required the signature of Two (2) Legal Representatives of the Company. For this effect it will be valid also the signature of the Legal Representatives for Legal matters.</p>